

Sunsets 1/1/2016

48-2c-1007 Distribution in kind.

- (1) Except as otherwise provided in the articles of organization or operating agreement, a member, regardless of the nature of the member's contribution, has no right to demand and receive any distribution from the company in any form other than cash.
- (2) Except for an asset contributed by the member or as otherwise provided in the articles or organization or operating agreement, a member may not be compelled to accept a distribution of any asset in kind from a company to the extent that the percentage of the asset distributed to the member exceeds a percentage of that asset which is equal to the percentage in which the member shares in distributions from the company.